



UNLEASH THE POWER WITHIN

VIRGINIA
10408 Lakeridge Parkway
Suite 900
Ashland, VA 23005
+1 (804) 381-4000
fax (804) 381-4000

SOUTH CAROLINA
120 South Main Street
Simpsonville, SC 29681

FOR IMMEDIATE RELEASE

Contact in Europe: Henry Pease
Belgium cell: +32 476 74 85 70
United Kingdom cell: +44 7836 501 834
henry.pease@intrinergy.com

Contact in U.S.: Tom Morris
(804) 698-8803
tom.morris@slaypr.com

Intrinergy completes acquisition of Valorbois to generate green electricity in Belgium

RICHMOND, VA, USA – (Oct. 12, 2006) – Intrinergy, a U.S.-based company specializing in renewable forms of energy, announced today that it completed the acquisition of its joint-venture partner's interest in Valorbois, a permitted renewable energy project in Belgium, and will shortly begin construction of the facility.

Once constructed, the facility will gasify wood to generate up to 4 megawatts of green electricity and 12 MW (approximately 41 MMBTUs per hour) of thermal energy. The power will be sold to a major utility, and the generated heat will be used by a wood pellet manufacturer co-located with the facility.

Under the initial joint venture agreement, Intrinergy's partners, CERT Environnement of France, successfully permitted and planned the facility, and Intrinergy provided capital, detailed engineering, technology selection and the management and operating team. As of Oct. 2, 2006,

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Intrinerger completed the final purchase of the interests of its partners and owns the facility outright.

The facility is expected to have 10 employees and is intended to operate 24 hours a day, seven days a week. The project is permitted by the Walloon Region, and preliminary site work has been completed. Detailed design of the facility is well underway, and construction is scheduled to start in early 2007. The facility is expected to be operational in the second half of 2007.

“We’re very excited about bringing the power of our approach to renewable energy to Europe,” said John Keppler, CEO of Intrinerger. “The EU has demonstrated tremendous leadership on the environment and has worked very hard to create meaningful opportunities for private sector renewable energy companies. We think it’s a real privilege to commission our first European project in Belgium, the seat of the EU, and to work with regulators, financial partners, and traditional energy companies who have been committed to the promise of renewable energy for some time.”

“This project proves the M&A model can work for small-scale renewable energy projects,” said Henry Pease, managing director of Intrinerger Europe. “We think Intrinerger’s collaborative joint-venture approach can help ensure that renewable energy opportunities are built, commissioned and delivered. We see increasing levels of project development activity across all types of renewables, and we intend to link Intrinerger’s capital, engineering and operating capabilities with the local knowledge and talent of our development partners.”

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Intrinergy worked with Rockland Capital Energy Investments in the acquisition process. Rockland Capital is an investment company focused on the acquisition, development and optimization of companies and projects in North American and European energy sectors.

Intrinergy brings the power of leading renewable energy technologies to lower energy costs and improve the environmental profile of its customers. Intrinergy designs, builds and operates gasification facilities that convert biomass feedstock into a clean-burning synthesis gas that can be used to generate heat, steam or electricity, thus offering an environmentally friendly, less costly alternative to fossil fuels. Intrinergy is based in Richmond, Virginia. For more information, please visit www.intrinergy.com.

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